## **HUNTINGDONSHIRE DISTRICT COUNCIL**

MINUTES of the meeting of the CABINET held in MD's Meeting Room, Pathfinder House, St Mary's Street, Huntingdon, PE29 3TN on Thursday, 1 March 2018.

PRESENT: Councillor G J Bull – Chairman.

Councillors J A Gray and R Fuller.

APOLOGIES: Apologies for absence from the meeting were

submitted on behalf of Councillors D Brown, S Cawley, Mrs A Dickinson and J E White.

## 1. MEMBERS' INTERESTS

No declarations were received.

## 2. PROPOSAL TO PROVIDE CONSENT FOR THE CAMBRIDGESHIRE & PETERBOROUGH COMBINED AUTHORITY TO BORROW FOR ITS NEW FUNCTIONS

Consideration was given to a report by the Head of Resources (a copy of which is appended in the Minute Book). Members were advised that whilst the purpose of the decision was for the Cambridgeshire and Peterborough Combined Authority to gain consent to attain further borrowing powers via Statutory Regulation, there would be no financial impact on Huntingdonshire District Council. It was noted that all mayoral Combined Authorities had been asked to gain consent from their constituent authorities prior to draft regulations being presented to Parliament on 5th March 2018. Whereupon it was,

## **RESOLVED**

that the Managing Director, in consultation with the Executive Leader, be delegated to give consent on behalf of the Council to the making of regulations under the Local Government Act 2003 Part 1 contained in the 'Draft' Statutory Instrument in the report (now submitted), including acceptance to any minor changes to the same which do not alter the substantial meaning.

